



it sufficient funds such that it will be able to cover both foreseeable and unforeseeable expenditures; and

WHEREAS, the Association has determined that with the changes it will be able to more fully preserve and protect the value of the property in Hidden Lakes Subdivision; and

WHEREAS, at a duly called meeting of the Association pursuant to the amendment requirements of Article XII, Section B, the following amendment to the Declaration was approved.

NOW, THEREFORE, the Association, by and through its undersigned authorized representatives, does hereby declare that the Declaration is hereby amended as follows:

1. ARTICLE V, SECTION H of the Declaration is hereby deleted and the following is substituted and shall henceforth read as follows:

H. Working Capital Contribution.

Each Owner who purchases a Lot Improved with a Home shall pay to the Association at closing a "Working Capital Contribution." The Working Capital Contribution shall be an amount equal to one-fourth (1/4) of one-percent (1%) of the sales price or an amount to be determined by the Board of Directors. The purpose of the Working Capital Contribution is to ensure that the Association will have cash available for expenses including, but not limited to Operating Expenses, to meet unforeseen expenditures or to acquire additional equipment and services deemed necessary or desirable by the Board. Working Capital Contributions are not advance payment of Individual Lot Assessments and shall have no effect on future Individual Lot Assessments.

IN WITNESS WHEREOF, the undersigned directors/officers of Hidden Lakes Property

